

Panel Discussion On Regulatory Frameworks And Post Macondo Impacts

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Challenges of the EU regulatory framework for offshore major accident prevention

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Deepwater Horizon 2010 - Problem definition for EU countries

1. Likelihood of an EU major incident is significant (and can be reduced)

Precursor reports UK & Norway;
frequency analysis of incidents

2. Full-scale consequences of an EU major incident not acceptable

Gaps in EU legislation; maritime
response model

3. Provisions for financial liability for/recovery from an EU major incident are incomplete

Scale of costs and damages seen
in GoM



Key Points of Legislative Proposal

- **General measures to prevent major accidents**
- **Risk-based planning and operations**
- **Best practices by operators and regulators**
- **Transparency/sharing information**
- **Co-ordination and co-operation amongst regulators, and with non-EU countries**
- **Emergency preparedness and response**
- **Technical annexes for detailed provisions**

