



interspill LONDON 2012

SPILL CONFERENCE & EXHIBITION

Long term sponsor:



Offshore Industry Compensation Regime

Niall Scott - OPOL

Main Sources of Obligations

- European Union
- UK Parliament and Scottish Parliament
- UK Common Law
- Industry Schemes

UK and Scottish Parliaments

- The Model Clause Regulations
- 23 (9) – Ministerial Order for funds
- 38 – Indemnity against third party claims

UK Common Law

- Owe claimant a duty of care
- Breach of duty
- Caused claimant loss or damage

OPOL

- Membership a condition of operating license
- Quick and inexpensive means to resolve claims
- Route to demonstrate financial responsibility
- Strict liability
- Guarantee obligation of members

OPOL

- Not a Fund
- Not less than US\$ 250m per incident
- FR-Credit or financial strength ratings
- Insurance
- Guarantee
- Self Insurance

UK Regime

- Financial Responsibility Guidelines

Offshore Industry Compensation Regime

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